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Curadite, Inc. completes Business Oregon Phase 0 Grant

(Beaverton, OR) – October 15, 2019 – Working in partnership with Oregon-based long term care pharmacy Consonus Health, [Curadite, Inc.](#) successfully completed a Business Oregon Phase 0 Grant Pilot of an innovative Medication Management Platform (MMP). Curadite’s MMP empowers and supports the efforts of Long Term Care pharmacies, like Consonus, to reduce controlled substance diversion. In addition, the MMP also supports improved medication adherence.

In recent months, the U.S. Congress has focused on establishing basic chain-of-custody regulations—including stronger packaging requirements—to prevent controlled substance diversion from healthcare facilities. Long Term Care (LTC) pharmacies and the facilities they serve— Skilled Nursing (SNF: 16K facilities/1.3M residents), Assisted Living (ALF: 30K facilities/835K residents) and hospice facilities (1.2M patients)—have been disproportionately affected; the LTC industry spends \$780,000,000 a year to manage the distribution/dispensing of controlled substances.

“We replace manual and error prone processes with our IoT-enabled and cloud-based platform,” explained Curadite CEO Dennis McNannay. “This allows healthcare workers to focus on patient care and administrators to seamlessly safeguard controlled substances (e.g. opioids). Unlike many companies in the historically technology-resistant long term care market, Consonus is committed to addressing controlled substance diversion through modernization of their medication management systems.”

Following the conclusion of the pilot, Curadite and Consonus signed a Memorandum of Understanding that supports continuing efforts to introduce the MMP to a broader cross-section of Consonus’ partners.

About Curadite:

Curadite empowers patients, clinicians, caregivers and family members to work together to improve medication adherence with the support of our intelligently linked, proactive medication management platform. With Curadite’s MMP, healthcare providers and loved ones have tangible evidence that medication is being taken as prescribed. With the addition of data analytics, visualization and alerts, our cloud-based dashboard and reporting system supports healthcare providers.